



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi-110078, www.ipu.ac.in

GGSIPIU/F&A/2021-22/161

Dated: 4/08/2021

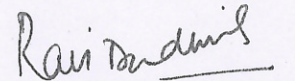
Notification

Subject: Payment/ allocation of interest on the voluntary contribution made by the subscriber to the University's Contributory Provident Fund Scheme

Considering the consistent situation of interest deficit faced by the CPF Trust of the University since past 2-3 years, the CPF Board of trustees, in its meeting held on 24.05.2021, inter-alia, resolved as under:

"It was also decided that only the mandatory contribution in respect of CPF shall qualify for the interest allocation as per the interest rates determined by the Government for the said purpose from time to time. The Voluntary contribution, on the other hand, made by the CPF subscribers shall be allowed interest at saving bank interest rates. This shall be made effective from the deduction in salary of June 2021 onwards"

Accordingly, the decision is hereby notified for information of all the subscribers of the University's Contributory Provident Fund Scheme.


(RAVI DADHICH)
Registrar

To

All the subscribers of the University CPF Scheme

(The communication is also being sent through email as per availability)

Copy to:-

1. All the members of the CPF Board of Trustees, GGSIPU, for information
2. Deans/ Directors/ HoDs/ Branch Heads/ Incharge(s), GGSIPU, with the request to circulate the Notification within their respective Schools/ Centers/ Departments.
3. Incharge (UITS) with the request to upload the Notification on the University's website.
4. AR to Vice Chancellor, GGSIPU, for information of Hon'ble Vice Chancellor.
5. AR to Registrar, GGSIPU, for information of Registrar.
6. PA to Controller of Finance, GGSIPU, for information of Controller of Finance
7. Guard file.